

Residential Real Estate Purchase Contract

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- 1 **General Definitions and Terms:** The following terms used in this purchase contract are defined as follows:
- 2 “Buyer” includes all persons/entities identified in the Contract as purchasing the Property.
- 3 “Seller” includes all persons/entities identified in the Contract as selling the Property.
- 4 “Parties” includes both Buyer and Seller identified in the Contract.
- 5 “Contract” includes this agreement and any addenda and amendments agreed upon in writing by all Parties.
- 6 “Property” is the real property described below, including all rights, title, interests, appurtenances, buildings, improvements, and fixtures owned by
- 7 the Seller except as provided otherwise in this Contract.
- 8 “Broker” includes without limitation, the brokerage(s) and any affiliated brokers and agents involved in this transaction and shall include both the
- 9 Seller’s Broker and the Buyer’s Broker unless provided otherwise.
- 10 “Days” means calendar day(s), including holidays. Any reference to date and time shall be the U.S. Eastern Time Zone in Ohio.
- 11 “Date of Acceptance” of this Contract, or any counteroffers, amendments, or modifications thereto shall be when the final writing is executed by
- 12 all necessary Parties and is delivered to the offering party or their Broker.
- 13 “Day(s) after Acceptance” starts at 12:01 am the first day following the Date of Acceptance.
- 14 “EMD” means an Earnest Money Deposit paid by the Buyer.

15 **1. Offer.** The undersigned Buyer offers to purchase from Seller the Property described below on the terms contained in this offer. On the Date of

16 Acceptance, this offer shall become a legally binding Contract.

17 **Property:** Complete property address, include zip code

Street Address	City/Village/Township	County	State	Zip
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18 **Parcel I.D. No.(s)** find on MLS/county auditor, list all parcels

19 **Further described as** 1 story ranch also (add short legal from county)

20 **Purchase price** shall be \$ 400000 in USD.

21 **2. Form of Payment:** Buyer shall select and initial one of the following: only complete if buyer is cash

22 **2.A. / (Initial here) Cash.** Buyer will pay the purchase price in cash at closing and agrees this Contract is not contingent on financing.

23 Within 0 days (3 days if left blank) after the Date of Acceptance of this Contract, Buyer shall deliver to Seller or Seller’s Broker evidence

24 reasonably satisfactory to Seller, that there are readily available liquid funds necessary to complete this transaction. If Buyer does not deliver such

25 evidence within the time period indicated above, or the evidence provided is not satisfactory to Seller, Seller may terminate this Contract by delivering

26 written notice to Buyer or Buyer’s Broker. **Seller’s failure to deliver the written notice of termination within 3 days of receipt of the evidence or**

27 **10 days after the Date of Acceptance of the Contract, whichever occurs first, shall constitute a waiver of Seller’s right to terminate pursuant to**

28 **this provision.**

29 **2.B. BB / (Initial here) Financing.** This Contract is contingent upon Buyer obtaining financing for the purchase of the Property, subject to

30 the below provisions. complete if buyer is getting a loan

31 **Loan Application:** Within 3-5 days, (7 days if left blank) after the Date of Acceptance of this Contract, Buyer shall make formal application for a

32 X **Conventional** **FHA**, **VA** **USDA** **Other** (specify type) loan and pay any fees required at the time of

33 application, including appraisal. choose financing type

34 Buyer shall provide Seller or Seller’s Broker in writing with the name of the selected lender, and if requested, the “intent to proceed” notice. Buyer

35 shall act in good faith and with reasonable diligence to acquire loan approval by:

- 36 • Providing all necessary information and documentation to the lender during the mortgage loan application and approval process in a timely
- 37 manner; and
- 38 • Maintaining Buyer’s credit in good standing and funds to close.

39 Additional financing terms and conditions (i.e., down payment amount, loan terms, loan to value ratio, etc.)

40 20% or specific \$ amount the buyer is putting down for their loan. Could also have "per lender"

41 **Loan Commitment:** The Loan Commitment shall state that the lender will provide financing for the purchase of the Property, subject to conditions
42 and qualifications imposed at the lender's discretion ("Loan Commitment"). Buyer shall obtain a Loan Commitment within 30 days (45 days if
43 left blank) of the Date of Acceptance of this Contract ("Loan Commitment Period"). **clear to close per lending type**

44 Buyer shall deliver one of the following to Seller or Seller's Broker by the end of the Loan Commitment Period:

- 45 1. Written notice from the lender of Loan Commitment (with or without conditions); **OR**
46 2. Written notice from the lender of the loan denial and notice of termination of the Contract. If provided by the end of the Loan Commitment
47 Period, the EMD shall be disbursed pursuant to Paragraph 6 (Earnest Money). Buyer's failure to deliver this notice of loan denial and
48 termination shall constitute a waiver of Buyer's right to terminate this Contract for loan denial.

49 If Buyer fails to deliver either notice to Seller or Seller's Broker by the end of the Loan Commitment Period, Seller may terminate this Contract by
50 delivering notice of termination to Buyer or Buyer's Broker within **3 days** after the expiration of the Loan Commitment Period. Any EMD received
51 shall be disbursed pursuant to Paragraph 6 (Earnest Money).

52 **2.C. ___ / ___ (Initial here) Other Financing (Specify type and attach addendum, if necessary)** hard money, seller financing

53

54 **2.D. Change in Funding.** Any change in the source or amount of Buyer's funding must be agreed upon in writing and signed by both Parties, unless
55 the change does not impose additional obligations on Seller and does not impact Buyer's compliance with the dates set forth in this Contract. If
56 Seller consent is required, such consent shall not be unreasonably withheld.

57 **3. Appraisal Contingency.** This Contract **X** is ___ is **not** contingent upon the Property being appraised by a licensed appraiser at no less than
58 the purchase price. If the Property appraises at less than the purchase price, Buyer may terminate this Contract by delivering written notice and a
59 copy of the appraisal to Seller or Seller's Broker no later than **5 days** from Buyer's receipt of the appraisal. The Parties may, at the Parties' option,
60 use the applicable time period to reach a written agreement as a result of the appraisal. Failure by Buyer to terminate this Contract within the
61 applicable time period constitutes a waiver of this contingency. **If neither option is checked, this section does not apply.**

62 **4. Real Property Closing and Sale Contingency:** Buyer's ability to finance this purchase and/or perform the terms of this Contract is contingent on:
63 **(If applicable, check one)** **Buyer must sell home in order to purchase this one**

64 ___ The closing of real property owned by Buyer and located at ___ which is currently under contract.
65 Buyer shall provide written notification to Seller if the pending contract is terminated.

66 ___ The sale and closing of real property owned by Buyer which is **not** currently under contract. The Parties agree to the terms in the
67 attached Real Property Sale Contingency Addendum. **Include Home sale contingency addendum**

68 **If neither option is checked, this section does not apply.**

69 **5. Settlement Charges:** Seller agrees to pay actual settlement charges incurred by Buyer, including but not limited to, discount points, closing costs,
70 documented pre-pays, lender's policy of title insurance, and any other fees allowed by Buyer's lender in an amount not to exceed \$ 5000
71 **or 6** % of the purchase price. If no amount is entered, the amount shall be zero. This paragraph does not apply to the cost of an owner's
72 policy of title insurance as pursuant to Paragraph 17 (Title Search and Insurance). **Closing cost help Either dollar amount or percentage**

73 **6. Earnest Money:** No later than 3 days (3 days if left blank) after the Date of Acceptance, Buyer shall deliver an EMD in the amount of
74 \$ 2000, (if no amount of money is inserted, this section does not apply.) which shall be held by the following **third party**
75 **Ohio Real title** (the "Holder"). If a third party other than an Ohio broker is designated to hold the EMD, the parties agree
76 to execute any escrow agreement required by the Holder, the terms of which may supplement, but not conflict with this Paragraph 6 (Earnest
77 Money). **Earnest money must be turned into title with in 3 days of signed agreement**

78 Within **5 days** after the EMD deadline indicated above, Buyer or Buyer's Broker shall provide written confirmation to Seller or Seller's Broker that
79 Buyer has made the EMD by the date required. If such confirmation is not received by this date, Seller may terminate this Contract by delivering
80 written notice of termination to Buyer or Buyer's Broker within **3 days** after the confirmation of the EMD was required or at any time thereafter prior
81 to receiving confirmation that the EMD has been made.

82 The EMD shall be deposited in the Holder's trust account. Unless agreed otherwise by the Parties in writing, the EMD shall be disbursed at closing
83 by the Holder in one of the following ways: returned to Buyer, applied to the purchase price, or if held by a Broker, retained by Broker and credited
84 toward Broker's commission.

85 If this transaction fails to close, the EMD shall be disbursed in accordance with written instructions signed by all Parties to the Contract. In the event
86 of a dispute between Seller and Buyer regarding the disbursement of the EMD, the Holder shall maintain such funds in its trust account until the
87 Holder receives (a) written instructions signed by the Parties specifying how the EMD is to be disbursed or (b) a final court order that specifies to
88 whom the EMD is to be awarded. If within two years from the date the EMD was deposited in the Holder's trust account, the Parties have not
89 provided the Holder with such signed instructions or written notice that such legal action to resolve the dispute has been filed, the Holder shall
90 return the EMD to Buyer with no further notice to Seller.

91 **7. Fixtures and Equipment:** The Property shall include all improvements and fixtures now located on the Property and owned by Seller. Fixtures
92 shall include, but are not limited to the following **affixed** items (if present):

93 • Appliances (built-in)

94 • Awnings

95 • Basketball pole, backboard, and hoop

- 96 • Bathroom, lavatory and kitchen fixtures
- 97 fixtures
- 98 • Ceiling fans & controls
- 99 • Central vacuum systems and attachments
- 100 attachments
- 101 • Curtain rods and brackets
- 102 • Double oven
- 103 • Fences, including subsurface electric fences and components
- 104 fences and components
- 105 • Fire, smoke, and carbon monoxide detectors
- 106 detectors
- 107 • Fireplace inserts, gas logs, grates, doors, and screens
- 108 doors, and screens
- 109 • Floor coverings, including wall to wall and other attached carpeting
- 110 and other attached carpeting
- 111 • Garage door openers and controls
- 112 • Generators
- 113 • Grill and cooking units (exterior)
- 114 • Heaters (electric, gas)
- 115 • Heating and central air conditioning and controls
- 116 and controls
- 117 • Humidifying equipment and control apparatuses
- 118 apparatuses
- 119 • Landscaping including plants, trees, exterior lighting controls, and accessories
- 120 exterior lighting controls, and accessories
- 121 accessories
- 122 • Light fixtures
- 123 • Mailboxes and permanent flagpoles
- 124 • Media brackets (excluding televisions and other audio/visual components)
- 125 and other audio/visual components)
- 126 • Microhood/microwave
- 127 • Mirrors
- 128 • Pool (indoor/above ground), including pool equipment, filter, pump, and heater
- 129 including pool equipment, filter, pump, and heater
- 130 and heater
- 131 • Propane/fuel oil tank with contents as of possession
- 132 of possession
- 133 • Pumps-septic, sump, and water
- 134 • Radon mitigation system
- 135 • Range hood/fan
- 136 • Security systems/cameras and controls
- 137 controls
- 138 • Stationary tubs
- 139 • Storm/screen doors and windows
- 140 • Trash compactor
- 141 • TV Antennas/Satellite reception system and components (excluding televisions and other audio/visual components)
- 142 system and components (excluding televisions and other audio/visual components)
- 143 televisions and other audio/visual components)
- 144 components)
- 145 • Utility/storage buildings, sheds, and gazebos
- 146 gazebos
- 147 • Water conditioning systems
- 148 • Water heater
- 149 Window coverings including blinds, curtain rods, shades and any applicable controls
- 150 curtain rods, shades and any applicable controls
- 151 controls
- 152 • Wood stoves

153 The following checked equipment is also included, which shall be in the same location, condition and working order as of the date of Buyer's
 154 offer: **X items listed on MLS that are included in the sale**

- 155 Dishwasher
- 156 Dryer
- 157 Electric range
- 158 Freezer
- 159 Gas range
- 160 Refrigerators
- 161 Washing machine
- 162 Window draperies
- 163 Wine cooler/refrigerator

164
 165 Other included equipment or fixtures not listed above: _____

166 The following are *excluded*: **anything listed on MLS as exclusions** _____

167 The following checked equipment is **leased** by Seller and is **not** included with the Property:

- 168 Appliances (specify _____)
 - 169 Propane tank
 - 170 Security system
 - 171 Shed
 - 172 Solar panels & accessories
 - 173 Water conditioning system
 - 174 Water heater
 - 175 Other _____
- leased itmes seller does not own

176 **8. Residential Property Disclosure Form:** Unless exempt under O.R.C. § 5302.30, sellers of real property that includes one to four dwelling units
 177 must provide buyers with a completed Ohio Residential Property Disclosure Form. If Seller claims an exemption, Seller agrees to provide Buyer with
 178 an Ohio REALTORS Residential Property Disclosure Exemption Form. If the Residential Property Disclosure Form is required but is not provided
 179 prior to the time buyer enters into a contract to purchase, Buyer may be entitled to rescind the Contract. Seller and Buyer may consult with an
 180 attorney regarding the obligation to provide this form and the rescission rights provided for under O.R.C. § 5302.30.

181 Buyer has _____ has not received an Ohio Residential Property Disclosure Form completed by Seller. **has buyer received RPD**

182 **9. Inspections and Tests: BROKER STRONGLY RECOMMENDS THAT BUYER CONDUCT INSPECTIONS AND/OR TESTS OF THE PROPERTY AND ITS**
 183 **COMPONENTS. BUYER UNDERSTANDS THAT ALL REAL PROPERTY, FIXTURES AND EQUIPMENT MAY CONTAIN DEFECTS AND CONDITIONS THAT**
 184 **ARE NOT APPARENT, AND WHICH MAY AFFECT THE PROPERTY'S USE, VALUE, OR SAFETY. BUYER AND SELLER AGREE THAT BROKER DOES**
 185 **NOT GUARANTEE OR ASSUME RESPONSIBILITY FOR THE CONDITION OF THE PROPERTY.**

186 **9.A.** The Parties agree that the following inspections and tests can be performed:

187 **1.** _____ Any inspections and tests desired by Buyer at Buyer's sole discretion

188 **OR We recommend all buyers get general home insepction**

189 **2.** The following marked items:

- 190 General home inspection
- 191 Chimney/fireplace
- 192 Interior gas line
- 193 Lead-based paint
- 194 Mold
- 195 Radon
- 196 Septic system
- 197 Structural
- 198 Water/Well
- 199 Wood destroying insects/other
- 200 pests
- 201 Other: _____

202 In addition to the foregoing marked items, Buyer shall have the right to perform any additional inspections recommended by an inspector based on
 203 the results of an inspection selected above. Such additional inspections shall be performed within the Inspection Period. Other than those

204 recommended by an inspector based on the results of an inspection selected above, if Buyer does not select an inspection/test listed above, Buyer
205 waives the right to have that inspection/test performed.

206 **9.B. Inspection Period.** Inspections and/or tests must be completed no later than 7-10 days (10 days if left blank) from the Date of Acceptance
207 of the Contract ("Inspection Period"). If Buyer does not complete an inspection/test during the Inspection Period, that inspection/test shall be deemed
208 waived.

209 **9.C. Request to Remedy or Termination.** BUYER MAY ONLY TERMINATE THIS CONTRACT FOR MATERIAL DEFECTS WHICH INCLUDES, BUT IS
210 NOT LIMITED TO, THOSE DEFECTS OR CONDITIONS WHICH IMPACT THE HEALTH, SAFETY, HABITABILITY, USE, OR VALUE OF THE PROPERTY.
211 BUYER MAY NOT TERMINATE THIS CONTRACT FOR NONMATERIAL CONDITIONS, SUCH AS ROUTINE MAINTENANCE AND COSMETIC ISSUES.

212 If the inspections or tests identify material defects, Buyer may, on or before the end of the Inspection Period, either terminate this Contract or
213 provide Seller with a request to remedy the defects. A notice of termination or request to remedy must be delivered in writing to Seller or Seller's
214 Broker and must be accompanied by a copy of the relevant pages of the inspections, tests, or reports specifying the material defects. **Failure of**
215 **Buyer to provide a notice of termination or a request to remedy on or before the end of the Inspection Period constitutes Buyer's acceptance of**
216 **the condition of the Property and shall be a waiver of Buyer's right to terminate pursuant to this provision.**

217 If Buyer delivers a request to remedy any material defect not previously disclosed by Seller, the Parties shall have 3 days (3 days if left blank)
218 to reach a written agreement, ("Remedy Period"). The Remedy Period shall end upon the Parties' execution of a written agreement regarding the
219 requested remedy. If the Parties do not enter into a written agreement by the end of the Remedy Period, this Contract shall terminate, unless Buyer
220 withdraws the request to remedy in writing prior to the end of the Remedy Period. Nothing in this section precludes Buyer from terminating this
221 Contract by delivering written notice to Seller before the expiration of the Remedy Period. **If this Contract terminates pursuant to any provision in**
222 **Paragraph 9.C., Seller and Buyer agree to sign a mutual release authorizing the Holder to release the EMD to Buyer. NEW Language!**

223 **9.D. Licensed Inspector.** If a home inspection as defined in O.R.C. § 4764.01 is conducted, it shall be performed by a home inspector licensed by
224 the Ohio Department of Commerce. Pursuant to O.R.C. Chapter 4764, an inspection or test of only a specific, single component of the Property may
225 be performed by a qualified or credentialed professional in that field who does not perform an entire or partial home inspection outside their area
226 of expertise or credential. Buyer assumes the sole responsibility to select and retain licensed and qualified inspector(s) and releases Broker of any
227 liability regarding the selection, retention, or performance of inspector(s).

228 **9.E. Inspection Costs.** Buyer shall pay the costs of all inspections and/or tests.

229 **9.F. Point-of-Sale Inspections.** Unless otherwise agreed to in writing by the Parties, Seller will deliver the Property point-of-sale compliant prior to
230 title transfer, if required by local law. **Seller pays for the Point of Sale Inspection**

231 **9.G. Damages.** Buyer shall be responsible for the repair of any damages caused by Buyer's inspections and tests. Repairs shall be completed in a
232 timely and workmanlike manner at Buyer's expense.

233 **10. Lead-Based Paint:** With respect to housing constructed prior to January 1, 1978, Buyer must be provided with the pamphlet entitled "Protect
234 Your Family from Lead in Your Home" and the form "Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards." Every Buyer
235 of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure
236 to lead from lead-based paint hazards that may place young children at risk of developing lead poisoning. A risk assessment or inspection for
237 possible lead-based paint hazards is recommended prior to purchase.

238 For housing constructed prior to 1978:

239 Buyer X has ___ has not received Seller's disclosure of any lead-based paint or lead-based paint hazards known to Seller on the Property.

240 Buyer X has ___ has not received the pamphlet "Protect Your Family from Lead in Your Home" **from buyer agent**

241 **11. Sex Offender Registration/Off-site Conditions/Property Use:** Ohio's Sex Offender Registration and Notification Law requires the local sheriff to
242 provide written notice to neighbors if certain designated sex offenders reside or intend to reside in the area. Buyer assumes sole responsibility to
243 obtain information from the Sheriff's office regarding the registration of sex offenders. Buyer acknowledges that Buyer has conducted investigations
244 regarding the municipality, zoning, school district, and use of the Property and conditions outside of the boundaries of the Property, including but
245 not limited to, crime statistics, noise levels (i.e., airports, interstates, environmental), odors, local regulations/developments, or any other issues
246 relevant to Buyer and has verified that the Property is suitable for Buyer's intended use. Buyer assumes sole responsibility for researching such
247 conditions. Notwithstanding anything to the contrary, Seller makes no representations or warranties regarding these conditions and the use of the
248 Property. Buyer acknowledges that Buyer has been given the opportunity to conduct research pertaining to the foregoing prior to execution of this
249 Contract. Buyer is relying solely on Buyer's own research, assessment and inquiry with local agencies and is not relying, and has not relied, on
250 Seller or Brokers involved in this transaction.

251 **12. Seller's Cooperation:** Seller agrees to make the Property available, at reasonable hours, for access by Brokers, Buyer, Buyer's inspectors,
252 licensed appraisers, and other authorized persons as required to satisfy the terms of the Contract. **Buyer acknowledges that Buyer and other**
253 **professionals are not authorized to be present on the Property without a real estate licensee unless prior, express, written authorization is given**
254 **by Seller.**

255 All utilities shall remain on until possession is delivered to Buyer except utilities that were turned off at the time of showing. However, Seller agrees
256 to have all utilities turned on for inspections, tests, and appraisals.

257 **13. Taxes and Assessments:** The real estate taxes for the Property for the current year may change as a result of the transfer of the Property, or
258 as a result of a change in the tax rate and valuation. Buyer and Seller understand that real estate valuations may be subject to retroactive change
259 by governmental authority. **Explains property taxes to the buyer**

260 Seller shall pay or credit at closing:

- 261 (a) all taxes due and owing and community development charges for the year of closing shall be prorated through the date of closing based
262 on a 365-day year. The proration shall be based upon the most recent available tax rates, assessments and valuations as reflected in the
263 current tax duplicate certified by the County Treasurer. ("long proration method")
264 (b) all assessments which are a lien on the Property as of the date of closing.
265 (c) all agricultural use tax recoupments for years prior to the year of closing.
266 (d) all other unpaid real estate taxes and community development charges imposed pursuant to Chapter 349 of the Ohio Revised Code which
267 are a lien for years prior to closing.

268 **Seller and Buyer acknowledge that actual bills received by Buyer after closing for real estate taxes and assessments may differ from the**
269 **amounts prorated at closing. In any event, all prorations agreed to by the Parties at closing shall be final.**

270 These adjustments shall be final, except for the following: **(none if nothing inserted)** _____
271 _____

272 **N/A Short Proration Method: ONLY CHECK THIS LINE IF THE SHORT PRORATION METHOD IS USED** - Seller's share shall be calculated as of
273 the date of Closing, based upon the amount of the annual taxes (as determined by the most recently assessed tax amounts) to establish a daily rate
274 of taxes and then multiplying the daily rate by the number of days from the first day of the current, semi-annual tax period to the date of Closing. If
275 checked, the short proration method shall be applicable and shall supersede the provision to use the long proration method.

276 **2 SMALL COUNTIES IN Southern Ohio**
The community development charge, if any, applicable to the Property was created by a covenant in an instrument recorded at **(insert county)**
277 **N/A**, Vol. _____, Page number _____ or Instrument number _____.

278 **(Note: If the foregoing blanks are not filled in and a community development charge affects the Property, this Contract may not be enforceable**
279 **by the Seller or binding upon the Buyer pursuant to Section 349.07 of the Ohio Revised Code unless the above recording information is provided**
280 **by the Seller in a counteroffer.)**

281 Seller warrants that no improvements or services (site or area) have been installed or furnished, nor notification received from public authority of
282 future improvements of which any part of the costs may be assessed against the Property, except the following: **(none if nothing inserted)**
283 **seller to complete**
284 _____

285 **14. Owners' Association.** Seller represents that the Property (check one) is or _____ is not subject to a condominium association or
286 homeowners' association. If the Property is subject to an owners' association, it is recommended that the Parties sign an Owners' Association
287 Addendum. Addendum _____ is or _____ is not attached. **Include condo or HOA addendum**

288 **15. Utility Charges, Condominium/Owners' Association Charges, Interest, Rentals, and Security Deposits: Final water sewer hold**

289 **15.A.** Through the date of possession, Seller shall pay all accrued utility charges, as well as any other charges that are or may become a lien on the
290 Property. Seller agrees to withhold \$ **200** (if left blank this sentence shall not apply) at closing to be held by the following named third-
291 party _____, subject to any escrow agreement required by such third-party, for the following utilities:
292 **water/sewer**. Seller and Buyer agree to execute any escrow agreement required by the third-
293 party holder related to holding back Seller proceeds for utilities identified in this paragraph. Seller agrees to reimburse Buyer directly for any
294 outstanding utility bills which accrued and prorated through the date of possession, unless otherwise agreed in writing.

295 **15.B.** If Buyer is assuming any mortgage, the interest shall be prorated through the date of closing.

296 **15.C.** If the Property is subject to a lease, the rents shall be prorated as of the date of closing and security deposits shall be transferred to Buyer.
297 Keys, rent roll, security deposits and a copy of all leases will be provided to Buyer no later than closing. Any further terms are set forth in the Rental
298 Property Addendum. **(Parties shall initial if attached _____ / _____) info from seller for rentals**

299 **15.D.** At the closing of a Property which is a condominium or subject to a homeowner's association, condominium or other association periodic
300 charges shall be prorated through the date of closing. Buyer shall pay all initial reserves and/or capital contributions that are charged by any owner's
301 association (condominium or otherwise) in connection with the sale or transfer of the Property, as well as any fee associated with lender/title
302 company required document costs. Seller shall pay all other fees that are charged in connection with the sale or transfer of the Property, including
303 without limitation all transfer, processing, expediting, delivery, statement, or management company fees.

304 **16. Deed and Conveyance:**

305 **16.A.** Closing services will be provided by: **(name of title company, if known.)** **Ohio Real Title OR** _____

306 The Parties agree to execute all documents required by the closing/escrow agent. At closing, Seller shall be responsible for transfer taxes, Owners'
307 Association transfer fees, conveyance fees, deed preparation, settlement fees chargeable to Seller, the cost of removing or discharging any defect,
308 lien, or encumbrance required for conveyance of the Property as required by this Contract.

309 **16.B.** Seller shall convey to Buyer marketable title in fee simple by transferable and recordable general warranty deed, with release of dower, if any,
310 or fiduciary deed, as appropriate, free and clear of all liens and encumbrances and except the following:

- 311 (a) those created by or assumed by Buyer in writing; **states the title company will provide free and clear property**
312 (b) those specifically set forth in this Contract;
313 (c) zoning ordinances;
314 (d) legal highways;
315 (e) covenants, restrictions, conditions and easements of record that do not unreasonably interfere with present lawful use; and
316 (f) all timber, coal, oil, gas, and other mineral rights and interests previously transferred or reserved of record.

317 **16.C.** Seller warrants that during their ownership they have not transferred, conveyed, leased, or reserved any timber, coal, oil, gas, or other
318 mineral rights or interests in the Property ("Rights/Interests"), nor does Seller have knowledge of any prior transfers, conveyances, leases, or
319 reservations of any Rights/Interests, except those of public record, on the residential property disclosure form, or otherwise disclosed by Seller.
320 Unless otherwise set forth in this Contract, Seller warrants that they will not transfer, lease, or convey to any third party or reserve for themselves
321 Rights/Interests except to Buyer as set forth in this Contract. **Mineral Rights**

322 Buyer is advised that Seller may not be fully aware of the true extent of the ownership of such Rights/Interests. Buyer is further advised that the
323 title search customarily performed for the transfer of real estate is a 40-year marketable title exam. This title search does NOT guarantee or determine
324 the ownership of the Rights/Interests, which would require a specific title search by qualified professionals searching back to the 1800s or earlier.
325 Buyer is encouraged to obtain a title search to determine the ownership of such Rights/Interests if concerned about this issue, the results of which
326 may not be guaranteed. Broker will not provide legal advice concerning the Rights/Interests in the Property.

327 **16.D. Make deed to:** Betty Buyer ABC LLC **Need docs proving our buyer is allowed to sign for the LLC**

328 **16.E.** In the event a title defect(s) prevents Seller from conveying marketable title on the date of closing, Buyer and Seller mutually agree to extend
329 the closing date by _____ days (7 days if left blank) to resolve the title defect(s). Buyer may either accept the title defect(s) and close on the
330 date provided for in Paragraph 20 (Closing) or terminate this Contract by providing written notice to Seller. **If this Contract terminates pursuant to**
331 **any provision in Paragraph 16.E., Seller and Buyer agree to sign a mutual release authorizing the Holder to release the EMD to Buyer.**

332 **17. Title Search and Insurance:** Title insurance is designed to protect the policyholder of such title insurance for covered losses caused by defects
333 in title (ownership) to the Property that are in existence on the date and time the policy of title insurance is issued. Title insurance is different from
334 casualty or liability insurance. **Buyer is encouraged to inquire about the benefits of owner's title insurance from a title insurance agency or**
335 **provider. An Owner's Policy of Title Insurance, while not required, is recommended. A Lender's Policy of Title Insurance, if required by the**
336 **mortgage lender (at an additional cost), does not provide protection to Buyer. Buyer acknowledges that it is Buyer's sole responsibility to make**
337 **inquiries regarding the benefits and types of owner's title insurance prior to closing. (select one):**

Buyer selects an ALTA Owner's Policy of Title Insurance (standard) _____ **Buyer selects an ALTA Homeowner's Policy of Title Insurance (enhanced)**

_____ **Buyer elects not to obtain any policy of title insurance** **Buyer chooses title policy, Enhanced is slightly more than basic, covers all liens**

338 If a title insurance policy and title search are selected above, the cost shall be paid as follows (select one):

339 _____ **Buyer shall pay the entire cost.**

340 _____ **Seller shall pay the entire cost.** **Seller paying 50% is customary in Ohio**

341 **Seller shall pay 50 % or an amount not to exceed \$_____ and Buyer to pay the balance of the cost.**

342 Seller's contribution to the premium and title search costs shall be in addition to Seller paid settlement charges stated in Paragraph 5 (Settlement
343 Charges), if any.

344 **18. Property Survey.**

345 **18.A.** If Buyer or Buyer's lender requires a current survey, such survey shall be paid for by Buyer. If a new survey and legal description are required
346 by a local governmental authority for the Property to be conveyed to Buyer, Seller shall provide and pay for the new survey and legal description.

347 **18.B.** Buyer's performance of this Contract **is** _____ **is not** contingent upon a Property survey confirming the location of the existing boundary
348 lines and/or the location of the improvements upon the Property relative to such boundary lines, setback lines and/or easements. Buyer has _____
349 **days (14 days if left blank)** from Date of Acceptance of this Contract to complete the survey and send Seller written notification of termination. If
350 Buyer fails to deliver such written notice, this contingency is waived.

351 **19. Foreign Investments in Real Property Tax Act ("FIRPTA"):** If Seller is a "foreign person" as defined by FIRPTA, Section 1445 of the Internal
352 Revenue Code, Buyer is required to withhold 15% of the amount realized by Seller on the transfer and remit the withheld amount to the Internal
353 Revenue Service unless an exemption or reduced rate of withholding applies. If withholding is required, Treasury Regulations require Sellers and
354 Buyers to provide their U.S federal tax identification number on all filings. Seller and Buyer instruct the escrow/title agent or legal representatives
355 to prepare, execute, and deliver any document reasonably necessary to comply with FIRPTA requirements.

Sellers who live outside of the US must pay taxes on their sale proceeds

356 **20. Closing:** This Contract shall be performed, and this transaction shall be closed on a date mutually agreed upon by the Parties in writing, but in
357 no event later than **Feb 25, 2025**(insert date). For purposes of this Contract, the Parties agree that the transaction will be considered to have
358 closed when the following has occurred: *(initial only one)*:

359 **all necessary documents have been signed by all required Parties and the transaction is funded.**

360 **OR** **what constitutes closing?**

361 **The date on which, following the execution of all necessary documents by the Parties, the sale proceeds are disbursed to Seller.**

362 Notwithstanding anything to the contrary, in the event that Buyer and Seller are proceeding in good faith and closing cannot occur due to any
363 occurrence or circumstance out of the direct control of either party (except as reserved for title defects in Paragraph 16.E – Deed and Conveyance),
364 the date of closing shall be extended for a period of up to **7 days**. Unless otherwise agreed, such extension shall extend the terms of possession
365 and occupancy by an equal number of days as closing was extended.

366 The signatories below grant permission to the settlement agent to provide to their respective Broker copies of the closing disclosure and the
367 settlement statement prior to closing.

368 **21. Possession:** Possession will be provided to Buyer according to one of the following checked options:

369 **At closing. when will buyer get the keys**

370 **At _____ o'clock _____ AM _____ PM on _____ (insert date) following the closing.**

371 **(Insert number of days) after closing at _____ o'clock _____ AM _____ PM.**

372 **If Seller maintains possession** of the Property after closing, it is recommended that the Parties enter into a Post-Closing Possession Addendum.
373 Addendum _____ is or _____ is not attached. **if seller is staying after the transfer need the seller rent back addendum**

374 If Seller fails to vacate as agreed in this Contract or any signed Post-Closing Possession Addendum, Seller shall be responsible for all expenses
375 incurred by Buyer to obtain possession.

376 **22. Property Maintenance:** While Seller is in possession, Seller shall maintain the Property in the same location, condition, and working order as
377 the Date of Acceptance of this Contract, normal wear and tear excepted. This duty of maintenance shall include, but not limited to, the interior and
378 exterior grounds and all structural and mechanical equipment, including all major appliances being conveyed.

379 **23. Debris and Personal Property:** Property shall be broom swept clean and Seller shall remove all debris and personal property not included in
380 this Contract, by the date and time of Buyer's possession. If Seller fails to comply with this Paragraph, any personal property/debris remaining on
381 the Property shall be deemed abandoned and Seller shall be liable to Buyer for all costs associated with bringing the Property to broom clean
382 condition and/or removal and disposal of Seller's personal property and other debris.

383 **24. Final Verification of Condition:** Buyer shall have the right to make a final verification of the condition of the Property no later than **3** **days**
384 **(2 days if left blank)** prior to execution of closing documents to confirm that (a) the Property is in substantially the same condition as it was on the
385 date of this Contract, normal wear and tear excepted or as otherwise agreed, and (b) repairs, if any, have been completed as agreed.

386 **25. Damage or Destruction of Property:** **NOTE: UPON DISCOVERY OF DAMAGE OR DESTRUCTION OF PROPERTY, IT IS STRONGLY**
387 **RECOMMENDED THAT THE PARTIES RETAIN LEGAL COUNSEL.**

388 **25.A.** Risk of loss to the Property occurring prior to closing shall be borne by Seller. If any part of the Property covered by this Contract is
389 substantially damaged or destroyed prior to closing, Seller shall, within 2 days from the date of the discovery, give written notice of the damage or
390 destruction to Buyer and/or Buyer's Broker. Such notice must include all pertinent information regarding insurance policies and claims, including
391 the amount of any applicable policy deduction. Upon receipt of such notice, Buyer shall, within **10 days** of receipt of Seller's notice:

392 (1) Provide written notice to Seller or Seller's Broker that Buyer accepts the condition of the Property as damaged or destroyed and proceed to
393 close;

394 (2) Agree to proceed to close pursuant to a written agreement reached with Seller regarding the repairs, closing date, and/or any compensation due
395 Buyer for damages; or

396 (3) Provide written notice that Buyer is terminating the Contract. Upon termination, any EMD made by Buyer shall be disbursed pursuant to Paragraph
397 6 (Earnest Money).

398 **25.B.** Buyer's failure to provide one of the notices provided above shall constitute an election by Buyer to terminate the contract pursuant to
399 Paragraph 25(A)(3) (Damage or Destruction of Property).

400 **25.C.** Failure by Seller to provide the required written notice to Buyer and/or Buyer's Broker shall result in Buyer, upon discovery of the damage or
401 destruction before closing, having all rights set forth herein.

402 **26. Home Warranty or Protection Plan:** Buyer **selects** **does not select** a home warranty to be provided by **Cinch Home warranty**
403 **(Home Warranty Company)** and paid for by **(select one)** **Seller** **Buyer** at an amount not to exceed \$ **500** . Broker may receive
404 compensation for services rendered in connection with the sale of the home warranty.

458 actions of the Parties. If any of the terms or conditions of this Contract are for any reason held to be invalid or unenforceable, such invalidity or
459 unenforceability shall not affect any of the other terms or conditions of this Contract.

460 **37. Signatures:** Only manual or electronic signatures of the Parties on Contract documents shall be valid for purposes of this Contract and any
461 written amendments or required notices. For purposes of this provision electronic communication, for example but not limited to email messages
462 or text messages made by a party or Broker are not considered terms of the Contract and are not binding on the Parties. This Contract may be
463 executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same
464 instrument.

465 **38. Acceptance:** This Contract shall be accepted and binding upon each of the Parties and their respective legal representatives, successors and
466 assigns when the final writing is signed by all necessary Parties and is delivered to the offering party or their Broker. Acceptances and any notices
467 required under this agreement shall be provided by physical delivery or by electronic transmission and shall be effective upon delivery to the other
468 party or their Broker. **It is strongly recommended that the delivering party verify that delivery has been received by the other party.**

469 **39. Duration of Offer:** This offer is open for acceptance until _____ (insert date) at _____ o'clock ___AM ___PM, unless withdrawn
470 before acceptance. **Time is of the essence clause**

471 As a Buyer, it is important to read and understand this offer before signing below. By signing below, Buyer fully understands, and approves this
472 offer, is of legal age and capacity, has the authority to enter into this Contract and that any and all additional signatories, including that of a spouse
473 or otherwise, who are necessary in order to purchase the Property or obtain lender financing, have agreed to sign such required purchase and/or
474 financing documents. (Note: Dower or other spousal rights may require signature of spouse even if spouse is not on loan or title deed.)

475 **Buyer acknowledges that upon written acceptance and delivery this is a legally binding Contract and that if any provision is not understood,
476 legal advice should be obtained.**

477 **LLC, POA, Trust, Executor NAME**

Entity (if applicable) _____
Bob Buyer, Owner ABC LLC Signature

Buyer Signature Date/Time
printed name and title

Buyer Printed Name (and title if applicable)

Entity (if applicable) _____
co/buyer signature

Buyer Signature Date/Time
co/buyer name

Buyer Printed Name (and title if applicable)

If no entity then just buyers names and signatures required

478 **40. Action by Seller:** As a Seller, it is important to read and understand this offer before signing. Seller represents that Seller read and fully
479 understands this offer, is of legal age and capacity, has the sole and complete authority to enter into this Contract and to sell the Property and that
480 the consent or approval of any other person or entity is not required.

481 **Seller acknowledges that upon written acceptance and delivery this is a legally binding Contract and that if any provisions are not understood,
482 legal advice should be obtained.**

483 Seller accepts Buyer's offer and agrees to convey the Property according to the terms and conditions herein.

484 Seller rejects Buyer's offer. **Seller to accept, counter or reject offer**

485 Seller counteroffers according to the modifications attached as Counteroffer Addendum or as modified herein via an electronic signature
486 platform. This counteroffer is open for acceptance until _____ (insert date) at _____ o'clock ___AM ___PM.

487 **LLC, POA, Trust, Executor NAME**

Entity (if applicable) _____
Sally Seller, CEO ABC LLC signature

Seller Signature Date/Time
Seller printed name and title

Seller Printed Name (and title, if applicable)

Entity (if applicable) _____
co/seller signature

Seller Signature Date/Time
co/seller name

Seller Printed Name (and title, if applicable)

If no entity then just sellers names and signatures required

488 **41. Release of Dower:** If Seller is married and Seller's spouse is not a party to this Contract, by signing below Seller's spouse hereby agrees to
489 sign a separate release of his/her dower interest in the Property no later than the date of closing. Any questions regarding a spouse's dower interest
490 should be referred to an attorney.

491 **Sellers spouse**

Seller's Spouse Signature

Seller Spouse Printed Name

BUYER AGENT COMPLETES THIS SECTION

For administrative purposes only:

BUYER AGENT NAME(S)

Buyer's Agent Name

BUYER AGENT LICENSE #

License #

BUYER AGENT PHONE#

Phone #

BUYER AGENT EMAIL

Email

CENTURY 21 HOMESTAR 200900420

Brokerage/Broker & License #

FIND THE INFORMATION ON THE MLS

Listing Agent's Name

License #

Phone #

Email

Brokerage/Broker & License #